## Farmers Market Marketing Plan

Marketing Strategy Evaluation \& Budgeting


## Roadmap for Today

- Evaluation of Marketing Strategies
- How to Track Data
- Putting together a Marketing Budget


## End Goal

reach SNAP consumers and encourage them to shop at our farmers market.


## How Will I Know If This Is Working?

 Important Baseline to Track:1) Likes/Follows/Shares
2) Vendor Sales (ballpark by commodity)

## Like us on facebook

3) EBT/SNAP sales
4) Customer Counts


Supplemental
Nutrition
Assistance
Program


## Now.....Implement \& Watch.....

|  | Baseline <br> Number | During <br> Campaign | Post <br> Campaign |
| :--- | :--- | :--- | :--- |
| Social Media Presence <br> (likes/shares/etc...) | 6000 | 7500 | 9200 |
| Customer Counts <br> (weekly) | 250 | 750 | 1200 |
| SNAP/EBT Sales | $\$ 250$ | $\$ 2500$ | $\$ 5253$ |
| Customer survey <br> response to marketing <br> efforts |  |  |  |

## What Can You Learn From Tracking?

1) Who is following/interacting with your social media?
$\rightarrow$ When you have run specific marketing campaigns what has been impact?
$\rightarrow$ If you run a picture versus a blog versus another tactic - which one has gotten the most likes/follows/etc...
2) How many are coming to your market on a weekly basis?

- If you don't know how any are coming to the market, you can't talk about changes
- The most common method is "Rapid Market Assessment"

1) What do your SNAP sales look like?
$\rightarrow$ Many markets have a goal of increasing SNAP sales, but not defined

# But wait.....How much is this going to cost me? 



Remember this... Strategy: Increase SNAP redemptions at our farmers market

| Current Tactic(s) | Who is <br> Responsible? | How Much Time <br> is Being Spent? | Any Associated <br> Costs? |
| :--- | :--- | :--- | :--- |
| Social Media <br> posts | Market Manager | 2hrs/week | "just" time |
| Fliers around | volunteers | $1 \mathrm{hr} /$ week | Printing/design/ <br> time |
| Signage at <br> market booth | Market Manager | Market time | printing/design/ <br> time |
| Tabling at <br> agencies | CCE nutrition <br> educators | $1 \mathrm{hr} /$ week | time |

Where Will this Money Come From?


Typical Income Accounts for farmers markets include:

| Income Accounts | Income <br> Amount | Percentage of <br> Income |
| :--- | ---: | :---: |
| Vendor Booth Fees | $\$ 35,000$ | $\mathbf{7 0 \%}$ |
| Vendor Annual Fees (registration, <br> membership) | 3,000 |  |
| Sponsorships | 5,000 | $10 \%$ |
| Grants \& Donations | 4,000 | $8 \%$ |
| Fundraising | $\mathbf{2 , 5 0 0}$ | $5 \%$ |
| Other Income | 500 | $1 \%$ |
| Total Income | $\$ \mathbf{5 0 , 0 0 0}$ | $\mathbf{1 0 0 \%}$ |

## What are farmers market expenses?

- Typical farmers market expenses include:
- Payroll expenses (if your manager is paid)
- Advertising \& Promotion (remember that marketing budget you created in section two, section 2.4?)
- Insurance
- Facilities \& Maintenance:
- Supplies \& Equipment
- Office supplies
- Professional Development
- Program Expenses
- Miscellaneous


## Farmers Market Expenses... <br> \section*{Typical Expense Accounts for farmers markets include:}

| Expense Accounts | Expense Amount | Percentage of Income |
| :---: | :---: | :---: |
| Employees \& Contractors | \$32,500 | 65\% |
| Legal \& Professional Services | 1,500 | 3\% |
| Education Expenses (Staff training, e.g. the WSFMA conference) | 0 | 0\% |
| Supplies \& Equipment | 1,600 | 3\% |
| Rents \& Utilities | 4,000 | 8\% |
| Advertising \& Promotions | 1,500 | 3\% |
| Market Music \& Events | 2,250 | 5\% |
| Dues (e.g. W/SFMA) | 650 | 1\% |
| Insurance | 1,000 | 2\% |
| Taxes \& Licenses | 2,500 | 5\% |
| Travel (e.g. to conference) | 0 | 0\% |
| Miscellaneous | 500 | 1\% |
| Total Expenses | \$48,000 | 96\% |

Note: If your market manages an alternative currency and incentive program, then you will need to include additional expense and income accounts.

## But wait.....How Will I Afford This?



## - How to Create a Marketing Budget....

| Venue | Cost per spot | Total spots | Total Cost |
| :--- | :--- | :--- | :--- |
| Social media: |  |  |  |
| Facebook |  |  |  |
| Instagram |  |  |  |
| Print Ads: |  |  |  |
| Newspaper |  |  |  |
| Magazines |  |  |  |
| Radio: |  |  |  |
| Station 1 |  |  |  |
| Station 2 | Total hours: |  |  |
| Marketing Specialist: |  |  |  |
| Designer |  |  |  |
| Copywriter |  |  |  |
| Printing |  |  |  |
| Total Cost per Campaign |  |  |  |

## Who Will Implement This....

Manager
Volunteers
Pro-Bono for Marketing Firm
College Students
Community Partners
??

Shark Tank Competition

